

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **Canara Bank Cunningham Road, Bangalore** of the Canara Bank, will be sold on "As is where", "As is what is" and " Whatever there is " on 26.06.2023 11AM TO 12 PM, for recovery of **Rs.3,21,15,597.57/- (Rupees Three Crore Twenty One Lakhs Fifteen Thousand Five Hundred Ninety Seven and Paise Fifty Seven Only)** with further interest/charges due to the Cunningham Road, Bengaluru of Canara Bank from

1. M/S. Tejeshwini Electricals,
Licence Electrical Contractor,
No 23/1, Nagappa Street,
Palace Guttahalli,
Bangalore - 560003

2. Sri M. K. Chinnaswamy Naidu,
No 22, Nagappa Street,
Palace Guttahalli,
Bangalore - 560003

3. Sri M Krishna,
No 22, Nagappa Street,
Palace Guttahalli,
Bangalore - 560003

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **22.06.2023**, at 5.00 pm by way of DD favouring Authorized Officer Canara Bank Cunningham Road Branch or through online payment to General Ledger Account 209272431 (IFSC Code CNRB0000431) the description of the property is as under.

		(in Lakhs)	
Lot	Description of the immovable/ movable assets:	Reserve Price	EMD
1.	Property bearing Residential Site No 18, BBMP Khata No 40/18 situated at Thindu Village, Yelahanka Hobli, North Taluk, now property come under the administrative jurisdiction of Bruhat Bangalore Mahanagara Palike, Bangalore -560097 Also Called (postal address) # 18,1 st Cross Bullet Krishnappa Layout ,Thindlu Village,Vidyarayanapura Post Bangalore -	Rs 1,53,00,000.00 Lakh	Rs 15,30,000.00 Lakh

	560097 measuring East to West: 32 Feet and North to South : 65 Feet in all measuring 2080 sq feet belonging to Sri M K Chinnaswamy Naidu, Bangalore and bounded by : East : Property belongs to V Narayanaswamy West : Property belongs to Rajagopal North : Road South : Property belongs to Rajagopal		
2	Property bearing Municipal No 21/1, PID- No - 41-53-21/1 situated at Byatarayanapura Layout, Bangalore, Ward No.41 of Gali Anjaneya Temple Range , Bangalore 560026 ,Also called (Postal Address) Site No 21/1,4 th Main ,5 th Cross,Ganapathinagar ,Byatarayanapura Extension,Banaglore -560026 (Near Athithy Bar & Restaurant) measuring East to West : 14 Feet and North to South : 45 Feet in all measuring 630 Sq.Ft together with building constructed thereon belonging to Sri.M K.Chinnaswamy Naidu, Bangalore and bounded by : East : Site No 20 and 23 West : Muniyappa's Land presently Drainage North : Remaining portion of Same Site South : 20 Feet Road	Rs 51,63,000.00 Lakh	Rs 5,16,300.00 Lakh

The incremental value of the properties mentioned above will be in multiplies of Rs.1,00,000/- (Rupees One Lakh Only)

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact Chief Manager, Cunningham Road Branch, Bengaluru, Ph No 080-22371425, Ph. No. 8762720431 during office hours on any working day.

Date: 20.05.2023
Place: Bangalore

कृते केनरा बैंक / For CANARA BANK
मुख्य प्रबंधक / Chief Manager
कनिंघम रोड, बेंगलूरु - 560 052
Cunningham Road, Bengaluru - 560 052
Authorised Officer
Canara Bank

पी. विनीता कृष्णा
P. VINEETA KRISHNA
मुख्य प्रबंधक / CHIEF MANAGER
कनिंघम रोड, बेंगलूरु - 560 052
Cunningham Road, Bengaluru - 560 052
S. P. No. 58098

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20.05.2023

1. Name and Address of the Secured Creditor :	Canara Bank, Cunningham Road Branch ,Bangalore
2. Name and Address of the Borrower(s)/ Guarantor(s) :	<p>1. M/S. Tejeshwini Electricals, Licence Electrical Contractor, No 23/1, Nagappa Street, Palace Guttahalli, Bangalore - 560003</p> <p>2. Sri M. K. Chinnaswamy Naidu, No 22, Nagappa Street, Palace Guttahalli, Bangalore - 560003</p> <p>3. Sri M Krishna,-Guarantor No 22, Nagappa Street, Palace Guttahalli, Bangalore - 560003</p>
Total liabilities:	Rs.3,21,15,597.57/- (Rupees Three Crore Twenty One Lakhs Fifteen Thousand Five Hundred Ninety Seven and Paise Fifty Seven Only) along with further Interest and cost there on due to the Cunningham Road Branch, Bengaluru of Canara Bank Bengaluru respectively
3. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s Antares Systems Ltd Bangalore (Contact no 9686196756 / 080-49352000, e- mail: sushmitha.b@antaressystems.com
(c) Date & Time of Auction	26.06.2023 11.00 AM to 12.00 PM
(d) Place of Auction	Online.
4. Reserve Price / EMD :-	
First property:	The reserve price is Rs. 1,53,00,000.00/- .The earnest money deposit is Rs 15,30,000/-
Second Property:	The reserve price is Rs. 51,63,000.00/- .The earnest money deposit is Rs 5,16,300/-
6.Other terms and conditions:	
<p>a) Auction / bidding shall be only through "Online Electronic Bidding" through the website "www.bankeauctionwizard.com" Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p> <p>b) The property can be inspected, with Prior Appointment with Authorised Officer, on 20.06.2023 10.00 AM to 2.00 PM.</p>	

- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorised Officer, Canara Bank, Cunningham Road, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number General Ledger Account No.209272431 Canara Bank, Cunningham Road Branch, Bangalore RTGS/NEFT CODE (IFSC Code CNRB0000431), on or before 22.06.2023- 5.00 p.m
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Antares Systems Ltd. Bangalore (Contact no.9686196756/020-49352000, e-mail:sushmitha.b@antaressystems.com.,
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23.06.2023 - 5.00 p.m. Canara Bank, Cunningham Road Branch, Bangalore - 560 052, by hand or by e-mail.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares Systems Ltd. Bangalore (Contact no.9686196756/020-49352000, e-mail:sushmitha.b@antaressystems.com .
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- (Rupees One Lakh Only) for the properties mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Cunningham Road Branch No 19/7 Maruthi Mansion, Bangalore - 560052 who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, Cunningham Road e-mail id cb0431@canarabank.com, The Chief Manager Canara Bank Mob No. 8762720431, Cunningham Road Branch, OR the service provider provider M/s Antares Systems Ltd. Bangalore (Contact no.9686196756/020-49352000, e-mail: manohar.s@antaressystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 20.05.2023
Place: Bangalore

कृते केनरा बैंक / For CANARA BANK
मुख्य प्रबंधक / Chief Manager
कनिंघम रोड, बंगलूर - 560 052
Cunningham Road, Bengaluru - 560 052

Authorised Officer
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